

# Amundi Responsible Investment Views 2025

## Key Takeaways

In this 2<sup>nd</sup> edition of Amundi Responsible Investment Views, we delve into the key events of 2024 within the Responsible Investment space. We go beyond headlines to explore the short-term dynamics and secular trends that will shape 2025 and their potential impact on investors.

### Highlights on 2024 Responsible Investment dynamics

#### The Responsible Investment market is maturing steadily

The responsible investment market is stabilising, with Europe seeing positive inflows of €57bn in the first three quarters of 2024<sup>1</sup>, reflecting a maturing landscape amid heightened regulatory scrutiny.

#### Increased corporate mobilisation driven by increased materiality

More companies are integrating climate and nature risks into their strategies, with a 40% increase in 2024 of companies committed to the SBTi<sup>2</sup>, and over 500 companies committed to report on nature-issues through TNFD<sup>3</sup>.

#### A progressively consolidating ESG data landscape

The offering of major ESG data providers is being consolidated, leading to the development of tailored, sector-specific and specialised indicators designed to address the complexities of a maturing market.

1. Amundi business intelligence based on Broadridge data, August 2024  
2. Science-Based Target Initiative, December 2024  
3. [The Task Force on Nature-related Financial Disclosures, October 2024](#)

## Momentum shifting to clean energy investments

Clean energy added \$320bn to the world economy in 2023<sup>3</sup>, outpacing fossil fuel investments at a close 2:1 ratio. We expect this ratio to continue to expand, driven by a widening competitive gap.



### Geopolitical shifts to impact energy transition

Policy packages will continue to drive investments in clean technologies, with a need to overcome remaining barriers to clean energy development in developed economies while also paving the way for increased investments in emerging market and developing economies (EMDEs).

### Physical risks are materialising

The effects of climate change will keep on intensifying, impacting companies' value chains, leaving no options but to take action. The interrelation of environmental and social crises – across the nexus climate-biodiversity-health-food-water – is putting many business models at risk.

## A continuing interest for Responsible Investments

Appetite for Responsible Investments will remain strong despite political challenges, with 54% of investors indicating they are likely to increase their allocation to RI in their portfolios<sup>4</sup>.



### All eyes turned on "outcome-oriented" products

The drive for tangible real-world impacts will fuel demand for innovative financial solutions in 2025, including green bonds, nature-debt swaps, and various impact investments.

## The Sustainability toolbox is expanding

New metrics that focus on biodiversity, social factors and real-world indicators are expected to enhance sustainability frameworks and improve risk management assessments, including climate stress tests.

4. [IEA article "Clean energy is boosting economic growth", April 2024](#)  
 5. [Morgan Stanley Institute Analysis](#)

## A need for client-centric approaches

Taking better account of investors’ heterogeneity and variable needs, and of the practical reality of financial product distribution will be crucial to provide investors with the ability to express their sustainability preferences.

**Streamlining regulatory frameworks**



Streamlining complex regulations will be essential to improve investor understanding and accessibility in sustainable finance, ultimately fostering greater accessibility to Responsible Investment products.

## Addressing regulatory divergence

In a context of increased regulatory fragmentation, we expect greater focus on international alignment and interoperability, with the view to facilitate compliance for corporations and financial institutions.



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